



fairfield housing  
co-operative

## ANNUAL ASSURANCE STATEMENT AT 29 OCTOBER 2019

The Management Committee of Fairfield Housing Co-operative has considered appropriate evidence, as far as is reasonably practicable, to assess our compliance with the regulatory requirements of the Scottish Housing Regulator set out in section 3 of its Regulatory Framework.

The evidence bank combines reports, policies, advice and information which the Management Committee has received and monitored throughout the year. In addition, the evidence bank includes core documents and information that form the structure of our business and governance activities.

The SHR placed the Co-operative under Statutory Action on 29 November 2018 and this remains its status. The Management Committee's review of evidence confirms the considerable progress since made by Fairfield Housing Co-operative, however we recognise that there are still aspects of our business where FHC does not materially comply with regulatory requirements and in particular:

- **Standard 6:** The governing body and senior officers have the skills and knowledge they need to be effective

The Management Committee has in addition sought assurance from the Statutory Manager, who has confirmed the validity of our processes and the outcome.

We have prepared a Governance and Financial Management Improvement Plan which identifies and prioritises actions to achieve compliance. Implementation is led by the Statutory Manager. The plan is reviewed and updated each month and our aim is to be compliant, with non-material areas for improvement, by 30 April 2020. The Committee will monitor progress at each meeting and will confirm our compliance as soon as we are satisfied that the necessary actions and improvements have been implemented.

We are assured, to the best of our knowledge based on the evidence which we have received, that there are no material threats to the safety or interests of tenants or to the financial viability of the Co-operative. We are assured that FHC has the necessary arrangements in place to identify any new risks to compliance in the course of the conduct of our business and governance arrangements.

This Statement has been considered and agreed for signature by the Chairperson at the Management Committee meeting held on 29 October 2019.

Signed: \_\_\_\_\_ (R McDougall, Chairperson)

Date: 29 October 2019

