



The Scottish Housing Regulator placed Fairfield Housing Association (FHA) under Statutory Action on 29 November 2018 and this remains our status. A Governance and Financial Management Improvement Plan has been developed and significant improvements have been implemented. We are currently in the process of a Transfer of Engagement to Kingdom Housing Association.

The Board of Management have reviewed compliance evidence and this confirms that progress has been made, however we recognise that there is still one aspect of our business where FHA **does not materially comply** with regulatory requirements without the SHR appointees on our Board of Management:

- **Standard 6:** The skills, knowledge, diversity and objectivity of the Board without the appointees to provide capable leadership would not be compliant with this standard.

We have been working towards having appropriate systems for the collection of equalities data. Post transfer, Kingdom already has processes in place that will ensure compliance to take account of equality, diversity and human rights issues in decisions, policy-making and day-to-day service delivery.

We entered into a shared services agreement with Kingdom Housing Association in May 2020 to assist us with; Chief Executive. Governance, Financial, Digital and Strategic Asset Management services have allowed FHA to be compliant with all other areas of the SHR regulatory framework.

In early 2021, following a further strategic options appraisal, both Fairfield and Kingdom agreed the Transfer of Engagements outcome and with this, to advance development of a joint Business Case. The Fairfield Board of Management are confident that this will secure a vastly improved, sustainable, and positive future for the tenants of Fairfield.

The positive ballot result shows strong tenant support for the transfer and we are working towards concluding the transfer by 1 December.

This Statement has been considered and agreed for signature by the Chairperson at the Board of Management meeting held on 26 October 2021.